

Punyashlok Ahilyadevi Holkar Solapur University, Solapur



Name of the Faculty: Commerce & Management

CHOICE BASED CREDIT SYSTEM

Syllabus: INSURANCE

Name of the Course: B.Com. I (Sem–I & II)

(Syllabus to be implemented from w.e.f. June 2019)

Punyashlok Ahilyadevi Holkar Solapur University, Solapur

Revised Semester Pattern Syllabus

B.Com. Part-I

INSURANCE (w. e. f. June-2019)

1. Title of the Course: - B.COM. PART – I

2. Name of the Paper: - INSURANCE

3. Objective of the Course : -

To understand and educate the students about insurance sector .

4. Advantage of the Course :- It helps to create self employment.

5. Eligibility of Course :- Higher secondary Examination Pass

6. Duration of the Course :- 01 Year

Sem I - Six months

Sem II – Six months

7. Medium of Instructions :-

i) Marathi

ii) English

8. Structure of the Course :-

Total Marks : 100

Sem.I : UA : 40 + CA: 10 = 50 marks

Sem. II: UA : 40 + CA: 10 = 50 marks

(Total Credit - 4+4 = 8)

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**Revised Semester Pattern Syllabus
Choice Based Credit System w. e. f. June-2019**

B.COM. PART-I

SEMESTER- I

INSURANCE – PAPER-I DSC - 1 – D (CREDIT - 4)

Total Periods = 60 , Marks Allotted 40 (University Exam) +10 (College Assessment) =50

OBJECTIVES

- 1) To facilitate the students to acquire knowledge of fundamentals of Insurance.
- 2) To create awareness about procedural part in Life Insurance business.
- 3) To build consciousness among the students to become a Life Insurance Agent.

Unit No -1 Introduction to Insurance (10 Periods)

Meaning, Definition and Concept of Insurance
Need and Importance of Insurance
Principles of Insurance - Primary and Secondary
Types of Insurance

Unit No -2 Life Insurance (20 Periods)

Meaning and Definition Life Insurance
Need and Importance of Life Insurance
Procedure of taking Life Insurance Policy
Conditions of Life Insurance Policy
Types of Life Insurance Policies -Whole Life Policy, Endowment Policy, Group Policy
Factors determining Insurance Premium, Mortality, Surrender Value
Settlement of Life Insurance Claim

Unit No -3 Life Insurance Agent (15 Periods)

Meaning of Insurance Agent
Procedure of Appointment of an Insurance Agent
Code of Conduct for Insurance Agent
Functions of Insurance Agent
Commission of Insurance Agent

Unit No - 4 Life Insurance Sector in India (15 Periods)

Life Insurance Corporation of India -Introduction, Organizational Structure
and Features of LIC of India
Role and Performance of LIC of India
Private Life Insurance Sector - Need of Privatization of Insurance Business in India
Role and Performance of Private Life Insurance Sector in India

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B.COM. PART-I

SEMESTER - II

INSURANCE - PAPER-II DSC - 2 – D (CREDIT - 4)

Total Periods = 60 , Marks Allotted 40 (University Exam) +10 (College Assessment)=50

OBJECTIVES

- (1) To enhance the students knowledge of General Insurance.
- (2) To provide information about procedural in General Insurance business.
- 3) To provide information for students regarding recent trends in Insurance Sector.

Unit No - 1 Fire Insurance

(20 Periods)

Meaning, Definition, Features and Significance of Fire Insurance
Procedure of taking Fire Insurance
Types of Fire Insurance Policies
Conditions of Fire Insurance Policy
Procedure of Settlement of Claims

Unit No - 2 Marine Insurance

(20 Periods)

Meaning, Definition, Features and Significance of Marine Insurance
Marine Perils
Procedure of taking Marine Insurance
Types of Marine Insurance Policies
Clauses of Marine Insurance Policy

Unit No - 3 Miscellaneous Insurance

(10 Periods)

Personal Accidental Insurance
Motor Insurance
Crop Insurance
Cattle Insurance
Heath Insurance
Mobile Insurance

Unit No - 4 Insurance Regulatory and Development Authority (IRDA)

(10 Periods)

Introduction and Objectives of IRDA
Structure of IRDA
Functions of IRDA

Reference Books

1. M N Mishra- Insurance Principles and Practice, S Chand and Co, New Delhi.
2. Gupta O.S - Life Insurance, Frank Brothers New Delhi.
3. Arif Khan – Insurance
4. Mishra M N- Life Insurance Corporation Of India. Vol I. II. III.
5. Insurance Regulatory Development Act 1999.
6. Life Insurance Corporation Act 1956.
7. Vinayakan N. Radhaswamy and Vasudevan S. V. – Insurance Principles and Practice – S. Chand & Com. New Delhi.

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Nature of Question Paper For Semester Pattern

Faculty of Commerce

Model Question Paper

(w.e.f. June 2019)

Time: - 2 hrs.

Total Marks-40

Q. 1 A) Multiple choice questions (four alternatives should be given)	06
1 -----	
(a) (b) (c) (d)	
2	
3	
4	
5	
6	
Q. 1 B) Explain the following concepts	04
A	
B	
Q. 2 Write short note/Short answer/Short problem (any two)	06
A	
B	
C	
Q. 3 Long answer/Problem	12
Q. 4 Answer any one of the following (Long answer/Problem)	12
A	
B	